

City of Tacoma
 Parking System and Convention Center Projections
 June 9, 2009

Exhibit A

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
1 Beginning Balance, Parking Fund	1,281,809							
2 Beginning Balance, Convention Center Funds	5,878,416							
3 Total Beginning Balance	<u>7,160,225</u>	3,996,123	1,495,395	(172,261)	(1,133,743)	(1,043,416)	(410,618)	516,243
4 REET Contribution	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
5 General Fund Contribution	207,190	99,303	97,909	95,709	97,703	98,821	99,871	100,121
6 Net Operating Income - Parking System	1,260,769	1,573,947	1,789,828	1,879,174	1,940,806	2,094,315	2,134,535	2,175,493
7 Net Operating Income - Convention Center	2,947,914	3,623,622	4,228,738	4,787,172	5,249,603	5,619,566	5,869,079	6,088,825
8 Funds Available for Debt Service	<u>12,276,098</u>	<u>9,992,995</u>	<u>8,311,870</u>	<u>7,289,793</u>	<u>6,854,370</u>	<u>7,469,086</u>	<u>8,392,867</u>	<u>9,580,682</u>
9 Debt Service from Ad Valorem Taxes:								
10 2007 South Park Taxable Bonds	(799,890)	(799,303)	(797,909)	(795,709)	(797,703)	(798,621)	(799,871)	(800,121)
11 Debt Service from Parking System Only:								
12 2009 Note	(327,215)	(560,940)	(560,940)	(514,195)				
13 Debt Service from Ad Valorem or Lodging Taxes:								
14 2004 LTGO Bonds (Conv Ctr)	(3,505,475)	(3,488,225)	(3,474,225)	(3,458,225)	(3,445,225)	(3,429,975)	(3,422,475)	(3,412,225)
15 2006 LTGO Bonds (Conv Ctr)	(1,012,258)	(1,011,245)	(1,015,245)	(1,013,245)	(1,015,495)	(1,011,745)	(1,012,315)	(1,012,128)
16 Total - Ad Valorem or Lodging Taxes	<u>(4,517,733)</u>	<u>(4,499,470)</u>	<u>(4,489,470)</u>	<u>(4,471,470)</u>	<u>(4,460,720)</u>	<u>(4,441,720)</u>	<u>(4,434,790)</u>	<u>(4,424,353)</u>
17 Debt Service from Parking, PFD or Lodging taxes								
18 2004 Revenue Bonds (Conv Ctr)	(2,338,025)	(2,340,488)	(2,338,663)	(2,345,438)	(2,339,038)	(2,340,838)	(2,345,438)	(2,333,188)
19 2004 Revenue Bonds (A Street)	(297,113)	(297,400)	(297,150)	(296,725)	(300,325)	(298,525)	(296,525)	(297,525)
20 Total - Parking, PFD or admission taxes	<u>(2,635,138)</u>	<u>(2,637,888)</u>	<u>(2,635,813)</u>	<u>(2,642,163)</u>	<u>(2,639,363)</u>	<u>(2,639,363)</u>	<u>(2,641,963)</u>	<u>(2,630,713)</u>
21 Total Debt Service	<u>(8,279,975)</u>	<u>(8,497,600)</u>	<u>(8,484,131)</u>	<u>(8,423,536)</u>	<u>(7,897,786)</u>	<u>(7,879,704)</u>	<u>(7,876,624)</u>	<u>(7,855,187)</u>
22 Ending Balance	<u>3,996,123</u>	<u>1,495,395</u>	<u>(172,261)</u>	<u>(1,133,743)</u>	<u>(1,043,416)</u>	<u>(410,618)</u>	<u>516,243</u>	<u>1,725,495</u>

Note - This presentation does not include the creation of a parking utility and the estimated annual net income of approximately \$1,000,000 or the impact of the parking system incentives offered to Russell Investments of approximately \$225,000 per year.